

Franklin-Southampton County Fair

Loan Amortization Schedule for Bi-Fuel Heat Pump in the Exhibition Building

Loan amount	\$ 34,000.00
Annual interest rate	4.50 %
Loan period in years	10
Number of payments per year	1
Start date of loan	8/1/2009

Scheduled payment	\$ 4,296.88
Scheduled number of payments	10
Actual number of payments	10
Total early payments	\$ -
Total interest	\$ 8,968.80

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	8/1/2010	\$ 34,000.00	\$ 4,296.88	\$ -	\$ 4,296.88	\$ 2,766.88	\$ 1,530.00	\$ 31,233.12	\$ 1,530.00
2	8/1/2011	31,233.12	4,296.88	-	4,296.88	2,891.39	1,405.49	28,341.73	2,935.49
3	8/1/2012	28,341.73	4,296.88	-	4,296.88	3,021.50	1,275.38	25,320.23	4,210.87
4	8/1/2013	25,320.23	4,296.88	-	4,296.88	3,157.47	1,139.41	22,162.76	5,350.28
5	8/1/2014	22,162.76	4,296.88	-	4,296.88	3,299.56	997.32	18,863.20	6,347.60
6	8/1/2015	18,863.20	4,296.88	-	4,296.88	3,448.04	848.84	15,415.17	7,196.45
7	8/1/2016	15,415.17	4,296.88	-	4,296.88	3,603.20	693.68	11,811.97	7,890.13
8	8/1/2017	11,811.97	4,296.88	-	4,296.88	3,765.34	531.54	8,046.63	8,421.67
9	8/1/2018	8,046.63	4,296.88	-	4,296.88	3,934.78	362.10	4,111.85	8,783.77
10	8/1/2019	4,111.85	4,296.88	-	4,111.85	3,926.81	185.03	0.00	8,968.80

Schedule A