

**14. CONSIDERATION OF DETAILED PHASE PROPOSAL  
FROM EBX/SHAMROCK FOR WETLAND AND  
STREAM MITIGATION BANK**

In accordance with your resolution last month, under separate cover, please find a detailed proposal from Southampton Project Partners, LLC (a company jointly owned by Shamrock Environmental Corporation and Environmental Banc & Exchange, LLC).

Portions of the detailed proposal have been submitted in confidence, and the Offeror has requested that it be excluded from public disclosure under the Virginia Freedom of Information Act on the basis that: a) it contains trade secrets, b) it contains information which, if publicly disclosed, would adversely affect the bargaining position or negotiating strategy of both Southampton County and the Offeror, and c) it contains certain financial statements which are not generally available to the public through regulatory disclosure or otherwise.

Attached for your consideration please find a resolution which accomplishes 4 things:

- 1) It documents your acceptance of the proposal;
- 2) It makes a determination that certain parts of the proposal are protected from disclosure under FOIA;
- 3) It authorizes the County Administrator to negotiate the terms and provisions of an interim or comprehensive agreement, subject to final approval by the Board; and
- 4) It designates the Southampton County Board of Supervisors as the appropriating body which, following execution of an agreement, shall be responsible for appropriating and authorizing funding for the project.

**MOTION REQUIRED:** If the Board is so inclined, a motion is required to adopt the attached resolution.