

**11. CONSIDERATION OF A RESOLUTION AGREEING TO PAY THE VRS EMPLOYER COST FOR PROVIDING THE 1.85 MULTIPLIER FOR PUBLIC SAFETY EMPLOYEES**

The General Assembly passed legislation effective July 1, 2007, allowing Political Subdivisions of the Virginia Retirement System to elect to provide for its law enforcement employees a retirement allowance that is equivalent to that received by members of the Virginia State Police, which equals the amount of creditable service multiplied by 1.85 percent of average final compensation. Currently the multiplier for Deputy Sheriffs in Southampton County is 1.70%, the same ratio utilized for non-law enforcement personnel.

The expense for this additional benefit for law enforcement personnel was included in the FY 2010 annual budget adopted earlier today as reflected by a small fraction of the overall 10.54% VRS contribution rate.

In order to officially extend the benefit, it is necessary to adopt the attached resolution.

**MOTION REQUIRED:**

**A motion is required to adopt the attached resolution.**