

**7. CAPITAL FUNDING REQUEST
HUNTERDALE VOLUNTEER FIRE DEPARTMENT**

Attached for your reference, please find a capital funding request from the Hunterdale Volunteer Fire Department. They intend to utilize the funding to help service debt associated with their newest engine.

As you know, beginning in FY 2000, the Board agreed to provide more than \$1.2 million over a ten (10) year period for capital improvements for fire and rescue. The allocable share for each fire department in FY 2009 is \$14,000 and for each rescue squad, \$7,000. Funds are earmarked annually for each department or squad and held in escrow pending specific approval by the Board of Supervisors. Escrowed funds continue to accrue for each department/squad if not drawn down.

The attached table indicates the status of capital appropriations since FY 2000. As you can see, the request is in order. Through April 7, 2009 we've collectively appropriated \$1,163,500 for fire and rescue improvements and are holding in escrow an additional \$141,500.

MOTION REQUIRED: A motion is required to approve the capital funding request of the Hunterdale Volunteer Fire Department in the sum of \$14,000.