

**10. CAPITAL FUNDING REQUEST
BRANCHVILLE VOLUNTEER FIRE DEPARTMENT**

Attached for your reference, please find a capital funding request from the Branchville Volunteer Fire Department to assist them in servicing debt associated with engine 22.

Capital funding in the amount of \$14,000 has been set aside for each fire department in FY 2010 and \$7,000 has been budgeted for each volunteer rescue squad. Funds are earmarked annually for each department or squad and held in escrow pending specific approval by the Board of Supervisors. Escrowed funds continue to accrue for each department/squad if they are not drawn down.

The attached table indicates the status of capital appropriations since FY 2000. As you can see, the request is in order. Through December 16, 2009 we've collectively appropriated \$1,219,500 for fire and rescue improvements and are holding in escrow an additional \$260,500.

MOTION REQUIRED:

A motion is required to approve the capital funding request of the Hunterdale Volunteer Fire Department in the amount of \$14,000.