

ECONOMIC DEVELOPMENT

This budget is level funded at \$150,000, with all proceeds being appropriated this year in lump-sum to Franklin-Southampton Economic Development, Inc.

081500 * ECONOMIC DEVELOPMENT *
 081500-7006 ECONOMIC DEVELOPMENT OFFICE
 --TOTAL DEPARTMENT--

	----- Prior Years -----			----- Current Year -----		--2009/2010 Budget Year ----		
	Expenditure 2005/2006	Expenditure 2006/2007	Expenditure 2007/2008	Adopted Budget	Actual On 2009/02	Department Request	County Admin Recommends	Adopted Budget
	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	
TOTAL - * ECONOMIC DEVELOPMENT *	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	
TOTAL FOR FUND	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	
FINAL TOTAL	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	

RECEIVED FEB 10 2009

FS Franklin Southampton
ECONOMIC DEVELOPMENT, INC.

601 N. Mechanic Street ♦ Suite 300 ♦ Franklin, VA 23851 ♦ 757-562-1958
Fax 757-562-0486 ♦ www.franklinsouthamptonva.com

February 9, 2009

Mike Johnson, County Administrator
Southampton County
26022 Administration Center Drive
P O Box 400
Courtland, VA 23837

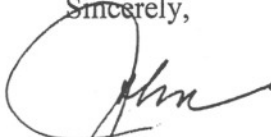
Re: FY 2010 County Funding Letter of Request

Dear Mike,

The Franklin Southampton Economic Development, Inc. (FSEDI) is requesting the 2009-2010 budget commitment of \$150,000 by the Southampton County Board of Supervisors.

The FSEDI Board of Directors is very grateful for the financial support given to this organization to further promote new capital investment, job creation and small business growth for Southampton County.

Sincerely,



John J. Smolak
President

cc: Warren Beale, Board Chairman

Member of Virginia's Hampton Roads
Economic Development Alliance



2-425

	----- Prior Years -----			----- Current Year -----		--2009/2010 Budget Year --		
	Expenditure 2005/2006	Expenditure 2006/2007	Expenditure 2007/2008	Adopted Budget	Actual On 2008/12	Department Request	County Admin Recommends	Adopted Budget
81500								
81500-7006	150,000	150,000	150,000	150,000	150,000	150,000		
* ECONOMIC DEVELOPMENT *								
ECONOMIC DEVELOPMENT OFFICE	150,000	150,000	150,000	150,000	150,000	150,000		
--TOTAL DEPARTMENT--	150,000	150,000	150,000	150,000	150,000	150,000		
TOTAL - * ECONOMIC DEVELOPMENT *	150,000	150,000	150,000	150,000	150,000	150,000		
TOTAL FOR FUND	150,000	150,000	150,000	150,000	150,000	150,000		
FINAL TOTAL	150,000	150,000	150,000	150,000	150,000	150,000		