

9. CONCEPTUAL PROPOSAL – BUNROOTIS, LLC

Last month, pursuant to your adopted PPEA guidelines, you accepted the solicited proposal of Bunrootis, LLC for conceptual phase consideration and directed me to assemble an evaluation and review team to vet the proposal and develop a prospective timeline for the evaluation/review process.

Accordingly, I assembled a team that included representatives of McGuire Woods, LLP and The Timmons Group, and after giving them sufficient time to review the proposal, met with them in Richmond on October 13. Attached for your reference, please find a copy of the comments/concerns raised at that meeting, which were subsequently forwarded to Bunrootis for a response. You also have a copy of the Bunrootis response, which indicates that all of the comments and concerns raised by the evaluation and review team can be addressed in a detailed proposal, if you advance the process to the next step.

Based upon the Bunrootis response, the evaluation and review team is recommending that you advance the process to the next step, which is to request a detailed phase proposal.

Accordingly, I have prepared a resolution for your consideration that directs preparation of a detailed phase proposal.

I will be making a brief presentation at Monday's meeting, highlighting the scope of work included in the proposal.

MOTION REQUIRED: If the Board is so inclined, a motion is required to adopt the attached resolution, advancing the process to the next step by requesting a detailed phase proposal from Bunrootis, LLC.